



power to
change

business in
community
hands

C-19 Emergency Trading Income Support Scheme

For current and past grantees of Power to Change, and community businesses who are members of Locality, Co-operatives UK, and Plunkett Foundation

John Dawson – Head of Social Investment Programmes

Jenny Sansom – Programmes Manager

Lucy Whalley – Events Officer

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 **@peoplesbiz**

powertochange.org.uk

powertochange@sibgroup.org.uk



What you will get out of today's webinar

- What is the scheme
- Who can apply
- How to apply
- About the application process
- What other funding and support is available
- **Please check our regularly updated FAQs page under**
www.powertochange.org.uk/get-support/programmes/c19-emergency-trading-income-support-scheme/

About Power to Change

Independent trust that supports
community businesses in England

Launched a £12 million package
of support for community
businesses in light of Covid-19

Includes this £5 million C-19
Emergency Trading Income
Support Scheme



What is the C-19 Emergency Trading Income Support Scheme?

What is the C-19 Emergency Trading Income Support Scheme?



£5 million scheme to support:

- current and past grantees of Power to Change
- community businesses who are members of Locality, Co-operatives UK, and Plunkett Foundation.

Provides grants up to £25,000 to community businesses in England, to replace trading income lost as a result of COVID-19.

How much can we apply for?

This scheme aims to support community businesses through this crisis by providing a revenue and / or capital grant of up to £25,000, to contribute towards trading income lost between April to June 2020 as a result of COVID-19.

The grant size will be calculated based on your trading income from April 2019 – March 2020, and will be equal to 25% of your trading income for that period, or £25,000 whichever is lower.

What can you spend the grant on?



How you spend the grant funding can be flexible depending on the needs of your community business during this difficult time. However it is essential that the grant supports a charitable purpose.

- You may spend the grant on revenue and / or capital costs
- We are interested to know what you plan to spend the funding on
- But we appreciate you may not know the answer yet

Who can apply

Who can apply

Applicants must meet the following criteria:

1. Be a current or past grantee of Power to Change, or a member of one of our strategic partner organisations. England only.
2. Meet the 4 key features of a community business.
3. Experiencing losses to trading income due to COVID-19
4. Can evidence stable cashflow in the 12 months prior to March 2020
5. Would benefit from a grant of up to £25,000
6. Able to spend the funds over a 3 – 6 month timeframe
7. Charitable purpose
8. For public benefit
9. State Aid

Our strategic partner organisations



The 4 features of a Community Business



- **Locally Rooted**
- **Accountable to the Local Community**
- **Trading for the benefit of the community**
- **Broad Community Impact**

Check our website for case studies of community businesses we've funded

How likely am I to get funding?



We have limited funds available and won't be able to offer funding to every eligible organisation, much as we would like to.



We expect to be able to support around 250 community businesses through this scheme.



Please only apply for this support if it is necessary and likely to help your organisation to remain viable over the next 3-6 months, after taking into account other support available for your business, such as furloughing staff.

How to apply

Application Rounds

Open for applications in two rounds in May:

- **Round 1 opens 12 May 10am** – The round will close when it reaches 150 applications. We aim to award around £3 million in this round.
- **Round 2 opens 19 May 10am** - We will be awarding around £2 million in this round.

Funding rounds will be operated on a first come, first served basis.

You will receive

On the morning of Monday 11 May you will receive an email from one of the email addresses below:

- members@locality.org.uk
- membership@uk.coop
- Claire.Spendley@plunkett.co.uk
- comms@powertochange.org.uk

This email will contain a unique URL for your organisation which will take you to our online application process.

Also whitelist: powertochange@sibgroup.org.uk as that's where the response to your application will come from.

If you find the scheme is oversubscribed at round 1, the same URL will be valid for round 2. You will receive a reminder email on 18 May.

Funding rounds will be operated on a first come, first served basis.

The application process

The application process



When the round opens at 10am

Follow the unique web link in your email

Enter the amount you are applying for and press save

In round 1, we will only accept through the first 150 applicants to the eligibility checker.

If you're not successful, the form will tell you immediately and you can use the same link to apply to round 2

Complete the eligibility check within 24 hrs

Enter the amount you're applying for and click save. *You may receive a holding message at this stage if the fund is over-subscribed*

Enter contact details

Confirm your organisation is a community business

Confirm that your organisation was financially viable before C-19 and that C-19 is negatively affecting your trading income.

Confirm that the funding will be supporting a charitable purpose.

We will ask for evidence of all of this at application stage.

If you pass the eligibility check, you'll immediately be able to access the application form

Complete the application

Within 5 days of accessing the application form

- Detailed organisation info including legal structure, sector, aims, and beneficiaries
- Meet Community Business definition: more detailed questions
- Financial situation: Impact of C-19 on your cashflow / est. net reduction in trading income / cash reserves and how long they will last / mitigating measures like govt. support
- How much you need / what it will cover / for how long
- The charitable purpose the funding will be used for.
- Two authorised signatories – full name, job title, email address

Complete the application (continued)

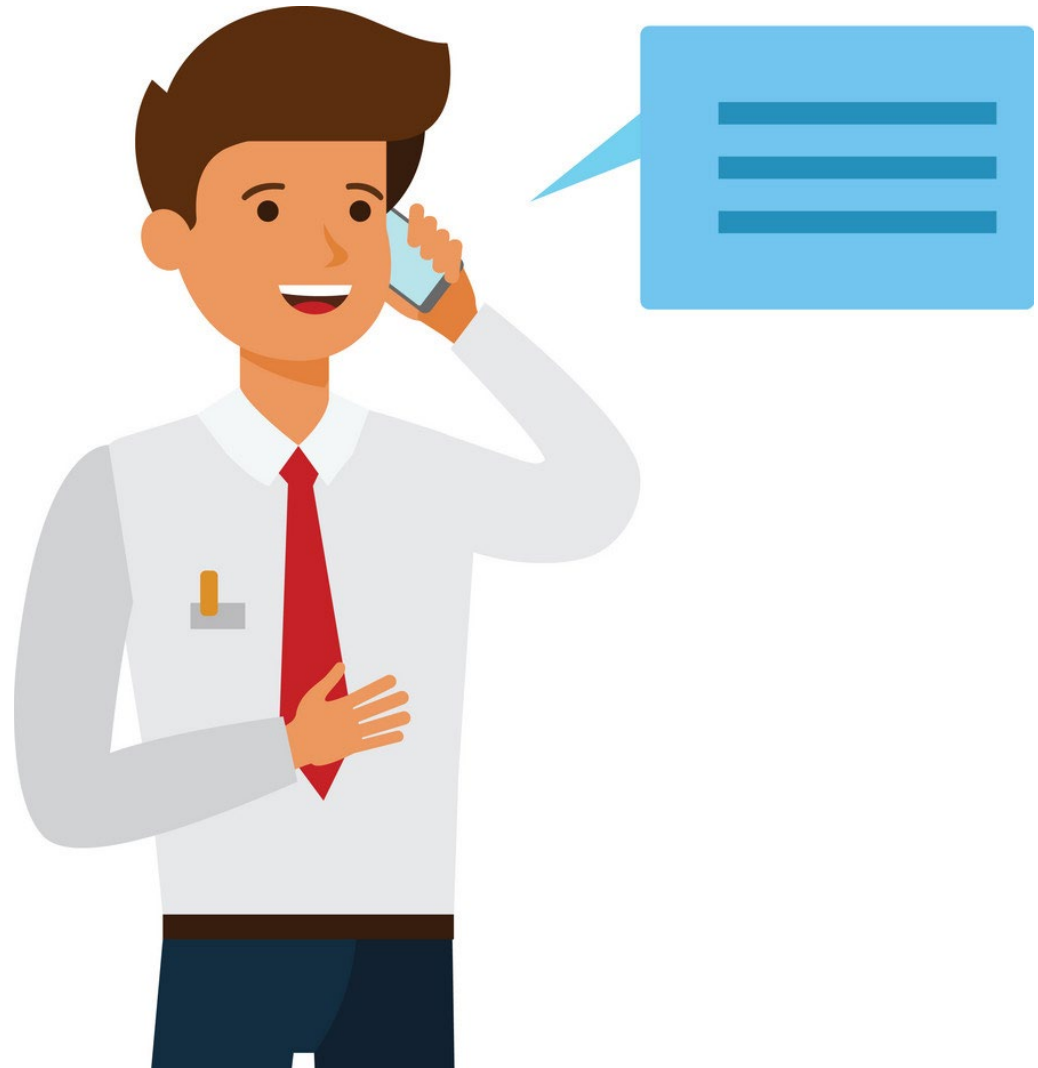
Supporting documents to upload

- Latest annual accounts & management accounts, or equiv. Plus most recent profit and loss and balance sheet (for the 12 months prior to March 2020)
- 13 week forward cashflow or similar showing estimated impact of COVID-19 on your organisation (optional)
- Governing Documents
- List of Trustees / Directors inc. DOB
- Two additional documents in support of your application (optional)

DEADLINE : Within 5 days of accessing the application form

Assessment stage phone call

Phone call with an assessor
from our delivery
partners Social Investment
Business



Decision

- Committee meets weekly to make decisions
- SIB will let you know the outcome by email
- Any decision is final
- Decision expected within 5 weeks of submitting application

If your grant application is unsuccessful:

We will let you know by email, with reasons why.

We recommend you look at alternative sources of funding and support on:
www.mycommunity.org.uk and on **www.powertochange.org.uk**

What to do next

Decide if you meet the criteria and if this fund is really for you

Read the guidance, the FAQs and the application questions

Work out how much grant you can apply for

Prepare your financial documents to attach

Be ready to apply when the rounds open

Other support

How our partners are supporting community businesses through COVID-19



Co-operatives UK is a national organisation supporting member-owned enterprises including community-owned buildings, services and spaces. Their coronavirus advice pages include COVID-19 related HR and governance advice and a quick guide to accessing the government's support for business and charities. They are keen to hear from cooperatives that are missing out on support so that they can lobby policy makers on your behalf.

www.uk.coop/coronavirus



The Plunkett Foundation is a national charity supporting rural community businesses across the UK. Plunkett are updating their COVID-19 Live page daily with the latest sector guidance and announcements as well as videos sharing the ideas and experiences from other community businesses. If you're running a community pub, community shop, woodland, or any other rural community business, you will find plenty of helpful information on their website and in their Facebook groups for community Businesses.

plunkett.co.uk/covid-19-live/



Locality is the national membership network supporting local community organisations to be strong and successful. Their coronavirus information and support hub helps Locality members and community organisations during the COVID-19 outbreak with useful resources, guidance and practical support including 1-2-1 advice and legal and HR advice. They're also working with members to campaign to make sure government support and funding works for community organisations.

locality.org.uk/services-tools/resources/coronavirus-covid-19-information-and-support/

Other support

Get our insight on COVID-19

Find out more about our emergency response, what Government support we think is relevant for community businesses, and other sector support on our dedicated COVID-19 pages.

Our newsletter is filled with information and advice for community businesses.

<https://www.powertochange.org.uk/get-support/covid-19/>

TWINE BENCHMARK

Get a clear financial picture for free

Use the Twine Benchmark tool to assess your community business' financial health. It will help you to understand where you can cut costs and use the data to make the case to funders, test new business plans and forecast their results

<https://www.twine-together.com/benchmark>



Join the Community Business Mutual Aid Group

Community business leaders across England are joining a weekly Zoom call to share experiences and practical tips on how to face the crisis.

<https://cbmutualaid.co.uk/>

Frequently asked questions

- **Requests must not relate to your existing Power to Change funded project.** If you require a change to your existing grant e.g. payment schedules / delivery timeframe, please seek a grant variation through the primary contact for your existing grant.
- **We do not accept repeat applications** from successful or unsuccessful applicants.
- **Please refer to the FAQs about this scheme on our website.**

Please contact powertochange@sibgroup.org.uk

Any questions?

Thanks for listening!



We have recorded this webinar and will send it to you for future reference.



Our updated guidance notes are on our website and include the application questions



www.powertochange.org.uk/get-support/programmes/c19-emergency-trading-income-support-scheme/



For any other questions relating to the C-19 Emergency Trading Income Support Scheme, please contact:



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